

PURPOSE STATEMENT



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**WE ENABLE LOW-CARBON, CIRCULAR
INDUSTRY BY PROVIDING BIOBASED
SOLUTIONS BUILT WITH OUR PARTNERS TO
BENEFIT THE ENVIRONMENT**

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FEBRUARY 2022

AFYREN 

Created in 2012, AFYREN is designing and developing disruptive innovations in green chemistry: the company offers biobased solutions for the manufacture of products usually derived from petroleum, replacing them with molecules derived from leftover biomass.

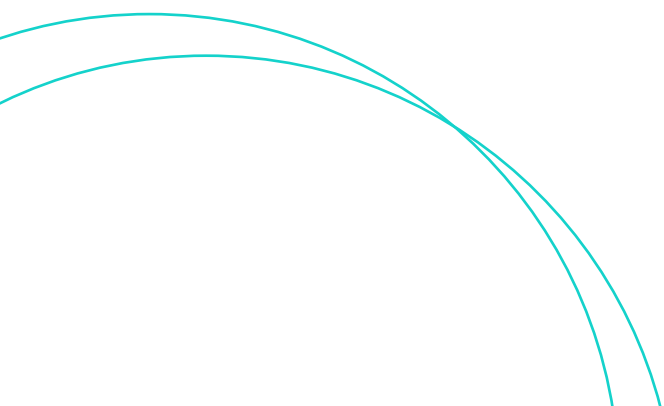
At AFYREN, we are convinced that the key to sustaining our planet and our way of living is the necessary reduction of humanity's ecological footprint. This conviction has been reflected in our corporate vision since its inception. On the one hand, because we are developing **alternatives to petrochemicals**: our biobased solutions make it possible to reduce dependence on fossil resources for many everyday consumer products in the food and animal feed sectors, flavors and fragrances, the materials industry and more. On the other hand, because we fully place our operations within in a **circular economy** mindset, both by using byproducts from agricultural production as raw material, and by seeking to recover full value from the residues of our own production. In so doing, **we are helping to pave the way for the industry of tomorrow** by adopting the most virtuous social and environmental practices to meet the challenges of the 21st century.

We want to revolutionize our sector and demonstrate that alternative industrial models are possible. We put all our energy into building a high-performance industry model, systematically integrating considerations related to our responsibility toward society and the environment. In this context, we recover different types of biomass that are not in direct competition with human food chains. Based on non-genetically

modified micro-organisms, our technology allows us to produce extremely high quality products that meet our customers' strict standards. Furthermore, we emphasize the concept of **short supply chains**.

In addition, we take care to provide a healthy and safe working environment for our employees and to create the conditions for a unique **human adventure** by bringing together women and men, both within the company and among our community, who are motivated by the desire **to contribute to a future-facing project**. Beyond our societal convictions, our teams and partners are fully committed, every day, to achieving an entrepreneurial vision. All these people are united around three strong values that reflect our work ethic: **Commitment, Agility and Humility**. We have a strong desire to create a working environment where the **expectations**, the **goodwill** and the fulfillment of every person will be among the keys to success for our project.

In 2021, as we transition to industrial-scale production, we wanted to take the time to formulate the purpose of our company. This reflection is the result of a concerted effort by employees and external stakeholders to set the course of our development.



Afyren's purpose is:

« We enable low-carbon, circular industry by providing biobased solutions built with our partners to benefit the environment »

Three pillars of commitment, each with measurable objectives, infuse our purpose in AFYREN's daily operations:

PILLAR 1 PROVIDE SUSTAINABLE, HIGH-PERFORMANCE, BIOBASED SOLUTIONS

Our ambition is to contribute to a low-carbon world by replacing petroleum-based products with biobased alternatives. We take this ambition beyond the carbon issue: our teams are innovating to develop eco-designed solutions that meet the needs and expectations of society without disturbing natural ecosystems and food chains.

Objective 1: place eco-design at the heart of our innovation

By integrating sustainability criteria into the steering of our research and development activities.

By systematically assessing the social and environmental impact of our products throughout their life cycles to improve them.

Objective 2: offer biobased, low-carbon alternatives to fossil-based resources

By producing biobased solutions in industrial quantities.

By focusing our efforts on developing solutions with carbon footprints that are significantly lower than current market standards.

Objective 3: bring to market biobased or natural products with high societal added value

By ensuring that our technology enables us to manufacture products that respect the health and safety of consumers and meet their requirements as closely as possible.

By ensuring that our use of raw materials does not compete directly with human food.



PILLAR 2

ENABLE A LOW CARBON, CIRCULAR, AND RESPONSIBLE INDUSTRY

We want to demonstrate that high-performance industry can have a positive impact on society. Beyond the solutions we bring to market, we are committed to conducting and developing our business in an exemplary manner. We are constantly seeking pragmatic and innovative solutions to reduce our negative impact and maximize our positive influence on the environment and society. This has been and will continue to be reflected throughout our industrial development, in France and internationally.

Objective 4: reduce our carbon footprint

By implementing ambitious measures to optimize our sites' energy efficiency.

By sourcing raw materials in the areas where we operate and by using suppliers who are based near our production sites.

By expanding internationally while seeking to limit our carbon footprint with appropriate location choices and the use of local low-carbon solutions.

Objective 5: preserve the planet and its resources by making our activities part of the circular economy

By choosing raw materials from organic residuals or biomass co-products.

By adopting a circular approach at our industrial sites to reduce our waste and optimize its re-use, recycling and recovery.

By implementing a certified environmental management system at each of our industrial sites.

Objective 6: aim for excellence in all our business operations

By placing Corporate Social Responsibility and operational excellence at the heart of our strategy and processes.

By ensuring sustainable, open and ethical governance of the company.



PILLAR 3

CREATE AN ECOSYSTEM OF PARTNERS, BUILDING FOR THE ENVIRONMENT

Our project was made possible thanks to the mobilization and commitment, over time, of our internal and external stakeholders. Through active dialogue, we are working to strengthen our ability to bring partners together. We want to create a force for attraction so we can see the industry of our imagination take shape –one that places respect for the environment, in the broadest sense, at the heart of its concerns. With this in mind, we pay particular attention to our employees, for whom we are committed to creating conditions conducive to innovation and performance, a source of personal and collective accomplishment with shared well-being as the goal.

Objective 7: guarantee a safe, motivating and fulfilling working environment for all our employees, without distinction

By taking care of our employees, creating the conditions for their safety and well-being .

Building a competent and diverse team through training and career paths that value the talents and aspirations of each individual.

By bringing the company's values to life on a daily basis through a managerial culture based on employees' goodwill and participation.

Objective 8: become fully engaged in developing the bioeconomy in our territories

By strengthening our relationships in the agricultural sector in an effort to develop a new biomass value chain.

By promoting employability at the local level and supporting actors who face common challenges.

Objective 9: cooperate with our external stakeholders

By consolidating relationships based on dialogue and trust with our stakeholders.

By setting up innovative partnerships to develop new solutions.

