



AFYREN adds new hires to support growth in France and expansion abroad

- **Senior management is strengthened with three strategic appointments**
- **Additional recruitment will support industrial growth and the R&D strategy for bio-based, low-carbon solutions**

Clermont-Ferrand/Lyon, January 10, 2023, 7h45 CET – [AFYREN](#), a greentech company that offers manufacturers low-carbon, bio-based products through its unique fermentation technology based on a completely circular model, announced the appointment of three new members to its management team as well as new hires to support its development in France and abroad and to step up its R&D activities.

Three strategic appointments

Ursula Feulner - Director for Industrial Project Management

Ursula joins AFYREN's operations team and will lead the upstream phases of industrial projects, including the construction of new plants. AFYREN benefits from her long experience with the SUEZ Group, where she had various roles closely related to the management of industrial projects in Europe, North America, the Middle East and Asia, and worked in risk management for a number of strategic projects.

Lea Bassegoda - Human Resources Director

Lea joins AFYREN to supervise the expansion of its teams. After several years in France and the United States with LVMH and then Danone, she will use her skills and solid experience to build a global Human Resources policy within the group and to structure the organization in line with the company's culture and strong values.

Christophe Dardel - Strategic Partnerships Director

Christophe has come onboard to identify and lay the groundwork for future international factory projects and related strategic partnerships. He has long and solid international experience acquired at several companies, and in particular with Royal DSM for more than 15 years. As a former member of the Executive Committee, Christophe was in charge of the development of the DSM Dyneema unit, which experienced strong organic growth through the establishment of several factories and key partnerships around the world.

An active recruitment policy in support of industrial expansion and a reinforced R&D strategy

In 2022, more than 10 new employees, with complementary profiles and skills, joined AFYREN to support the company's industrial development in France and abroad.

The new hires, notably for the R&D team, reflect AFYREN's desire to continuously develop and optimize the best sustainable solutions for its customers and partners.

New employees are also being recruited in engineering and project management to support the existing operational teams and to prepare for AFYREN's international expansion, including the design of future plants. Employees are also being added to the regulatory, administrative and financial teams to ensure compliance and the operational quality of AFYREN's products and processes.

The AFYREN group now has more than 100 employees, 60 of whom work at the AFYREN NEOXY factory in Carling Saint-Avoid in the Grand Est region of France, with nearly 45 at the Lyon and Clermont-Ferrand sites, half of whom are entirely dedicated to Research & Development activities.

About AFYREN

Founded in 2012 to respond to industry's growing need to reduce the use of petroleum derivatives as ingredients, AFYREN produces biomolecules from the reuse of non-food biomass. AFYREN's production replicates the properties of equivalent petroleum-based molecules that are widely used in human and animal nutrition, cosmetics, flavors and fragrances and fine chemicals. By offering natural alternatives to these strategic markets, AFYREN is engaged in a low-carbon economy and proposes a truly circular approach, with the use of local biomass and the choice of strategic locations as close as possible to its customers. Resulting from 10 years of research, AFYREN's disruptive innovation won the 2030 Global Innovation Contest in the "Plant proteins and plant chemistry" category and was selected in the French Tech 120 in 2020 and 2021. In 2018, AFYREN committed to its industrial project by creating the AFYREN NEOXY joint venture with Bpifrance's SPI fund. AFYREN NEOXY is dedicated to the first industrial production of AFYREN natural organic acids in the Grand Est region. In 2022, the AFYREN NEOXY factory opened its doors in 2022. AFYREN and AFYREN NEOXY now employ nearly 100 people at their sites in Lyon, Clermont-Ferrand and Carling Saint-Avoid.

In 2021, AFYREN listed on Euronext Growth® exchange in Paris, raising a total amount of 70.4 million euros with the objective of accelerating its industrial development (ISIN code: FR0014005AC9, ticker: ALAFY).

Find out more on [AFYREN.com](https://www.afyren.com).



Contacts

**AFYREN
Communication**
Caroline Petigny
contact@afyren.com

Investor Relations
Mark Reinhard
investisseurs@afyren.com

**NewCap
Investor Relations**
Théo Martin / Mathilde Bohin
Tel: +33 1 44 71 94 94
afyren@newcap.eu

**Bogert-Magnier Communications
Press relations**
James Connell
Tel: +33 6 2152 1755
jim@bogert-magnier.com