



AFYREN awarded Silver Medal by ECOVADIS with an improved score



- **AFYREN's silver rating confirmed by sustainability ratings leader EcoVadis, with a score improved by 7 points**
- **AFYREN is in the top 15% of all companies evaluated**

Clermont-Ferrand/Lyon, November 19th, 2024, 07:30 am CET - AFYREN, a greentech company that offers manufacturers biobased, low-carbon ingredients produced using unique fermentation technology based on a completely circular model, is awarded a silver medal by EcoVadis, one of the most recognized independent CSR assessment platforms, and outperforms its score of last year.

For the second year in a row, AFYREN has been awarded a silver medal by the global rating platform EcoVadis, with a score of 68/100, placing the Company in the top 15% of companies in terms of sustainable development and in the top 8% of its industrial sector.

AFYREN's rating improved by 7 points compared to last year, despite a more demanding set of criteria due to a change in category (from Small to Medium-sized company). This recognition testifies to AFYREN's continuous efforts in terms of Corporate Social Responsibility ("CSR") with a notable score improvement both in the Social and Ethics categories.

EcoVadis ratings are based on international CSR standards, such as the Ten Principles of the United Nations Global Compact, the conventions of the International Labour Organization (ILO), the Global Reporting Initiative (GRI) and ISO 260000. These ratings provide an evidence-based analysis of performance and an actionable roadmap for continuous improvement. Each company is assessed on key issues according to its size, location and business sector.

Caroline PETIGNY, AFYREN's Chief Sustainability Officer, stated: *"We are delighted to have improved our Ecovadis score and maintained our silver medal this year, despite a more demanding set of criteria. Throughout its development, AFYREN continues its progress in terms of CSR and wishes to increase its impact. Sustainability is core to our value proposition, but we are striving to go even further, combining industrial development with best practices in terms of environmental and social responsibility."*



About EcoVadis

EcoVadis is the world's leading platform for assessing and rating corporate sustainability performance. It offers innovative solutions for measuring, monitoring and improving the CSR practices of companies worldwide. Its main objective is to promote CSR by assessing performance using a rigorous methodology and transparent rating criteria. More than 130,000 companies in over 180 countries have been assessed by EcoVadis. The EcoVadis evaluation takes into account 21 CSR criteria divided into four fundamental themes: Social Environment, Human Rights, Ethics and Responsible Purchasing.

About AFYREN

AFYREN is a French greentech company launched in 2012 to meet the challenge of decarbonizing industrial supplies. Its natural, innovative and proprietary fermentation technology valorizes local biomass from non-food agricultural co-products, replacing petro-sourced ingredients usually used in many product formulations. AFYREN's 100% biobased, low-carbon and sustainable solutions can meet decarbonization challenges in a wide variety of strategic sectors: human and animal nutrition, flavors and fragrances, life sciences and materials, and lubricants and technical fluids. AFYREN's plug-and-play, circular technology combines sustainability and competitiveness, with no need for manufacturers to change their processes.

The Group's first French plant, AFYREN NEOXY, a joint venture with Bpifrance's SPI fund, is located in the Grand-Est region of France, in Saint Avold, serving mainly the European market.

AFYREN is also pursuing a project in Thailand with a world leader in the sugar industry, and is developing its presence in the Americas, following up on distribution agreements it has already signed.

At the end of 2023, the AFYREN Group employed about 120 people in Lyon, Clermont-Ferrand and Carling Saint-Avold. The company invests 20% of its annual budget in R&D to further develop its sustainable solutions.

AFYREN has been listed on the Euronext Growth® exchange in Paris since 2021 (ISIN code: FR0014005AC9, mnemonic: ALAFY).

Find out more: afyren.com



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