



Press release

AFYREN Wins The Worldwide Innovation Challenge 2030 – Phase II

Lyon, May 24th 2018 – AFYREN wins the second phase of the Worldwide Innovation 2030 Challenge in the "Plant Protein-based Food Products and Plant Chemistry Projects" category.

This award recognizes the quality of AFYREN's project which, by combining green chemistry and circular economy, develops biomolecules generated from biomass recovery, representing an alternative to oil-based technologies.

After winning Phase I in 2017, AFYREN win Phase II of the Worldwide Innovation 2030 Challenge in the "Plant Protein-based Food Products and Plant Chemistry Projects" category in spring 2018. The AFYREN project was selected from 96 projects submitted. Juries, composed of the Innovation 2030 Commission, the *Direction Générale des Entreprises* and independent experts selected only 30 companies in the 8 categories.



Nicolas Sordet, CEO AFYREN, receives the Innovation 2030 – Phase II Award from Nicolas Dufourcq, General Manager BPI France, Guillaume Boudy, General Secretary for Investments and Anne Lauvergeon, President Innovation 2030 Commission.

Innovative biomolecules...

AFYREN is a startup that develops and markets biomolecules for sectors such as cosmetics, flavors and fragrances, specialty chemicals, food and animal nutrition.

... from Green Chemistry and Circular Economy

The uniqueness of the AFYREN project lies in the technologies implemented, combining Green Chemistry and Circular Economy, to produce biomolecules resulting from biomass recovery. For example, AFYREN can transform unsold food from supermarkets into aromatic biomolecules that can be used in the production of new food or cosmetic products.

Respect of the environment

The technologies developed by AFYREN represent an alternative to the traditional production of chemical molecules from petroleum. By not consuming fossil fuel resources in their manufacture they are also more environmentally friendly.

Boost our development

"This award recognizes our efforts over the past several years to demonstrate that our green chemistry technology is a solution for the future. It will help us continue our development, through the recruitment of new employees and the construction of a production site, and open up new fundraising opportunities" said Nicolas Sordet, CEO of AFYREN.

About the Worldwide Innovation 2030 Challenge

Chaired by Anne Lauvergeon and under the aegis of the Minister for the Economy, Industry and the Digital sector and the Minister Delegate with responsibility for Small and Medium-sized Enterprises, Innovation and the Digital Economy, the Worldwide Innovation 2030 Challenge aims to foster talent and bring out future champions of the French economy. It identifies and provides support for the growth of both French and foreign entrepreneurs whose innovation projects have significant implications for the French economy. The Challenge takes place in 3 phases: the Start-up phase, the Risk reduction phase and the Development phase. Each selected project will each receive between €1 and €3M in financial support, grants and repayable advances.

www.entreprises.gouv.fr/innovation-2030

About AFYREN

AFYREN is a startup that develops and markets biomolecules of energy or chemical interest to sectors such as cosmetics, flavors and fragrances, specialty chemicals, food or animal nutrition. The technologies developed by AFYREN combine green chemistry and circular economy to produce biomolecules resulting from the recovery of non-food biomass. Founded in 2012 by Régis Nouaille and Jérémy Pessiot, AFYREN has 12 employees at its sites in Lyon, Clermont-Ferrand and Paris. AFYREN was named 'Ambassador of the French Tech - Green Chemistry' at the COP21 and won the World Innovation 2030 Challenge in the category "Plant Protein-based Food Products and Plant Chemistry Projects". AFYREN is supported in its development by the Auvergne Regional Council, BPI France, the FEDER and ADEME.

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